



## Incentives For Companies Going Overseas Under The Singapore Income Tax Act

Section	Qualifying Activities/Income	Incentive Beneficiaries	Tax Concessions
13(8) of SITA	Remittance of specified foreign income	Resident taxpayer	Tax exemption on foreign-sourced dividend, foreign branch profits and foreign-sourced service income, subject to meeting certain conditions.
13(12) of SITA	Remittance of approved foreign income	Resident taxpayer	Tax exemption or concessionary tax rate on qualifying foreign income received in Singapore.
13H of SITA	Specified income derived from approved investments	Approved venture company	Tax exemption or concessionary tax rate of not more than 10% on qualifying income derived from approved investments for a period not exceeding 10 years with possible extension for further period not exceeding 5 years at any one time except that the tax relief period shall not in aggregate exceed 15 years.
14B of SITA	Promoting the trading of goods or provision of services or the provision of services in connection with the use of any right under a master franchise or master intellectual property licence where the approved company or firm is the holder of the franchise or license	Approved companies or firms, which are resident in or having a permanent establishment in Singapore	Further deduction of qualifying expenses incurred in approved trade fairs, exhibitions, trade missions and trade promotion activities; or the maintenance of approved overseas trade office; or approved marketing project.
14K of SITA	Carrying out of an approved investment project overseas or maintenance of an approved overseas project development office	Approved firms or resident companies carrying on business in Singapore	Further or double deduction on qualifying expenditure.