



## Tax Incentives For Intellectual Property

Section	Tax Incentives	Requirements	Tax Benefits
14A of SITA	Tax deduction for patenting costs	The patent can be filed in any jurisdiction but the claimant must be legally registered in Singapore. The patent must be owned by Singapore companies and businesses. In addition, the companies and businesses claiming deduction for the patenting costs must not receive reimbursement from the Patent Application Fund Plus.	Tax deduction for qualifying patenting costs incurred from 1 June 2003 to 31 May 2013.
19B of SITA	Writing-down allowance for intellectual property rights	Intellectual property rights are acquired for use in the company's business (subject to certain exceptions where the IP is acquired from a related party in Singapore under certain circumstances). The company is an assignee of the intellectual property rights unless approval is granted for such requirement to be waived.	Writing-down allowances over 5 year period on capital expenditure incurred from 1 November 2003 to 31 October 2013 in acquiring the intellectual property rights.