



Incentives For Companies Going Overseas Under The Economic Expansion Incentives (Relief From Income Tax) Act

Tax Incentives	Qualifying Activities	Minimum Requirements	Tax Concessions
Overseas Enterprise Incentive	Approved overseas investments and projects	The overseas enterprise must be a Singapore incorporated company that is at least 50% owned by Singapore citizens or Singapore permanent residents and is tax resident in Singapore.	Qualifying dividend income and income from prescribed activities may be tax exempt for up to 10 years.
Integrated Industrial Capital Allowances	Approved project carried on by an overseas subsidiary in manufacturing or the provision of specialised engineering or technical services	The Singapore resident holding company must fully own the plant and machinery which must be recorded in its accounts and used by the wholly owned overseas subsidiary for carrying on the qualifying activities. The Singapore holding company must sell the products manufactured by the overseas subsidiary and undertake knowledge intensive activities in Singapore.	The Singapore holding company would be allowed to claim capital allowances on the plant and machinery incurred during the qualifying period.