



FOR IMMEDIATE RELEASE

Singapore, 28 June 2010

KPMG and Infrastructure Journal announce the world's leading infrastructure projects

Two Singapore based infrastructure projects, ITE College West Campus and the Next Generation Nationwide Broadband Network (NGNBN) are among the top 100 infrastructure projects in the world.

This is according to the newly released *Infrastructure 100*, which is jointly presented by KPMG's Global Infrastructure practice in conjunction with Infrastructure Journal.

Showcasing the most interesting projects from around the world, the top 100 were short listed for their scale, complexity, innovation and impact on society. Of these, the top 10 have been highlighted by the independent judging panels as notable projects in different infrastructure sectors. These are:

- *Water* – The Venice MOSE Flood Barrier, Italy
- *Power* – Green Power Express, USA
- *Oil & Gas* – Project Mthombo oil refinery, South Africa
- *Renewable energy* – Incheon Tidal Power Project, South Korea
- *Rail* – TAV high speed rail link, Brazil
- *Roads* – Hong Kong-Zhuhai-Macau bridge
- *Other transport* – Panama Canal extension, Panama
- *Healthcare* – CRCHUM P3 research centre, Canada
- *Education* – King Abdullah University of Science & Technology, Saudi Arabia
- *Other Social Infrastructure* – Greater Manchester Waste, UK

The projects considered are at different stages of development. However, the judges were consistently impressed by the ambition which these projects demonstrate. They address major social concerns in a bold manner, despite huge engineering challenges.

Mr **Satyanarayan R (Satya)**, Asia Pacific Head of Government at KPMG noted, "With Asian economies poised for strong growth, the volume of infrastructure projects is set to increase significantly. Governments and organisations which are keen to ride the wave of booming infrastructure growth in Asia should look toward the Infrastructure 100 projects as shining examples of leading practices in delivering projects successfully."

Projects in Singapore

Among the top 100 are two projects in Singapore. In the *Education* category, is the ITE College West Public-Private Partnership (PPP) project. This project will see the consolidation of ITE's five existing 'West campuses' into one single new mega-campus.

The judges were particularly impressed by the fact that the construction programme began prior to the final award. This was in order to meet the start of the academic term. They also commended the close collaboration exhibited by all the parties involved which allowed the PPP to reach a smooth financial close even with the state of the economy at that time and the authority's strict value for money guidelines.

In the *Other Social Infrastructure* category, was Singapore's NGNBN, which will deliver ultra-high speed broadband access across the country under a PPP arrangement.

Providing nationwide ultra-high speed broadband access of at least 1 Gbps, it is scheduled to reach 60 per cent of homes, schools, government buildings, businesses and hospitals by the end of 2010. By mid-2012, 95 per cent of homes and offices will be served.

Mr Satya added, "Both projects are good examples for other similar projects in the region. The ITE College West project has set new standards as the first availability-based social infrastructure PPP project to reach financial close in Singapore. The NGN project will secure Singapore as a regional info-communications hub and enhance its position of being an economic powerhouse."

Other regional projects

In Asia, the Hong Kong-Zhuhai-Macau bridge has been designed with a service life of 120 years. It can withstand the impact of an earthquake measuring eight on the Richter Scale. One of the country's most technically complicated engineering projects; this requires the creation of several artificial islands and will reduce the travelling times from Hong Kong to Zhuhai from 4.5 hours to about 40 minutes.

Once built, the Incheon tidal power plant will facilitate 44 water turbines and will be five times bigger than the world's current biggest tidal plant. In a country like South Korea, without abundant natural resources, this represents an ambitious – but necessary – project. It could become a landmark for tidal power.

Social, as well as economic, impact was never far from the judges' minds. For example, the Project Mthombo refinery represents the centre piece of a new economic zone in the Eastern Cape Province.

Infrastructure Journal editor, **Mr Angus Leslie Melville** said: "When you look at global investments in infrastructure – as we did with our five regional judging teams – it is breathtaking to witness the range of innovation and inspiration that has been harnessed to create real benefits to society."

"Through this project we sought to identify 100 truly exceptional projects and then narrow that down to the leaders in each of their sectors. The results speak for themselves – what a truly fascinating focus on such essential investments in the services that we all rely on daily," Mr Melville added.

To access the full Infrastructure 100 listing, visit www.infrastructure100.com

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Note to editors:

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About Infrastructure Journal

Infrastructure Journal is the most influential insight and data service for global infrastructure and project finance. Through its close industry links, IJ equips participants to identify, select and win deals.

From global investment to leading advising firms, Infrastructure Journal delivers real value in the sector on the projects making it to market, from early project announcement right through to financial close.

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